

## Appendix B- Reserves

Oct-21

### Overview

\* The Councils reserves balances at 31 March 2021 were £66.1m, of which £6m is the Councils general fund, £4.3m ringfenced and £55.7m is available for use on transformation or in the event of a major incident.

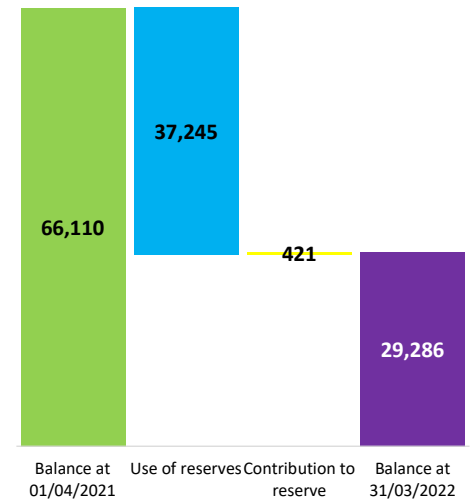
\* Included in the £55.7m £20.2m related to NNDR Section 31 grants, which is being used within the budget to mitigate the financial implications from the Business rates Collection Fund loss, and £2.3m which has been committed to mitigate the impact of potential future Business rates and Council Tax deficits following the pressures from C-19.

\* The Council also set aside £12.8m at the end on 2020/21, in a specific C-19 Funding reserve to mitigate future service demand and cost pressures arising as a result of C-19. At present there are no arising pressures being committed against this reserve, however it is proposed that £9m (£10.5m less £1.5m reduction in requirement) is released from this reserve and used to support the revenue budget. this assumption is incorporated within the revenue expenditure forecast outturn.

\* At the end of the financial year (31 March 2022) the Council expects to have £29.286m in reserves balances, as broken down in the following table:

	2021/22	2021/22	2021/22	2021/22	2022/23	2023/24
	Balance C/Fwd £000	Forecast Cont from Reserve £000	Forecast Cont to Reserve £000	Balance at 31.03.22 £000	Balance at 31.03.23 £000	Balance at 31.03.24 £000
<b>Summary of Reserves</b>						
<b>General Fund Balance</b>	6,000	-	-	6,000	6,000	6,000
<b>Usable Reserves</b>						
Capacity Building Reserve	15,035	(1,409)	(0)	13,627	14,081	14,081
Grant Equalisation Reserve	-	-	-	-	-	-
Departmental Reserve	5,380	(2,787)	-	2,593	1,805	1,805
Covid-19 NNDR Section 31 Grant	22,521	(20,205)	-	2,316	-	-
Covid-19 Funding Reserve	12,841	(12,841)	-	-	-	-
	55,778	(37,242)	(0)	18,536	15,886	15,886
<b>Ring-Fenced Reserves</b>						
Insurance Reserve	3,315	-	416	3,730	3,315	3,315
Schools Capital Expenditure Reserve	658	-	-	658	658	658
Parish Council Burial Ground Reserve	57	(3)	5	59	62	62
Hackney Carriage Reserve	173	-	-	173	173	173
Public Health Reserve	131	-	-	131	131	131
	4,333	(3)	421	4,750	4,338	4,338
<b>Total Usable and Ring-Fenced Reserves and General Fund Balance</b>	66,110	(37,245)	421	29,286	26,224	26,224

### 2021/22 Use of Reserves Summary (£000)



This page is intentionally left blank